

For Immediate Release
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Governor Musgrove Awards Grant to Raleigh

(Jackson, MS) – Governor Ronnie Musgrove has awarded a \$120,000 Capital Improvements Revolving Loan Program (CAP) to the Town of Raleigh. The funds will be used to purchase a fire truck.

“Mississippi has a wealth of resources to offer business and industry. We gladly support the efforts of local communities across the state to promote those resources to attract jobs and a higher quality of life for our citizens,” said Governor Musgrove.

The funds are administered by the Mississippi Development Authority (MDA).

“We work closely with local officials to make the most of job creation opportunities, and this program is an excellent vehicle for accomplishing that goal,” said Steve Hale, executive director of the MDA.

The CAP Loan program is a part of the Community Services Division of the Mississippi Development Authority. Among the division’s goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

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